



Monroe Capital begins trading on Nasdaq

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Monroe Capital Corp.'s first day of trading on the Nasdaq Global Market opened below its initial public offering price.

Monroe Capital, based in Chicago, is an externally-managed, closed-end, non-diversified management investment company. It is an affiliate of Monroe Capital LLC, a lender to lower middle market and middle market companies with offices in New York, Boston, Chicago, Los Angeles and Charlotte, N.C.

Monroe Capital LLC's CEO Ted Koenig and Aaron Peck, CIO and CFO, have the same roles at Monroe Capital Corp., Peck said.

Shares opened Thursday at \$14.70 per share, and went as low as \$14.58 before rebounding to the \$15 price before settling in late-day trading to \$14.86.

The company, trading under the symbol MRCC, priced its offering of 5 million shares at \$15, and expects to raise \$75 million in proceeds. It has granted underwriters an addition 750,000 shares to cover over allotments.

Net proceeds from the offering will be used to pay down debt and investments in portfolio companies.

Monroe Capital plans to purchase an initial portfolio of loans for \$67.6 million from two funds managed by affiliates of Monroe Capital BDC Advisors LLC, Monroe's external investment adviser.

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